[Jul 23, 2022 Valid 1Z0-1053-21 Test Answers & 1Z0-1053-21 Exam PDF [Q14-Q36
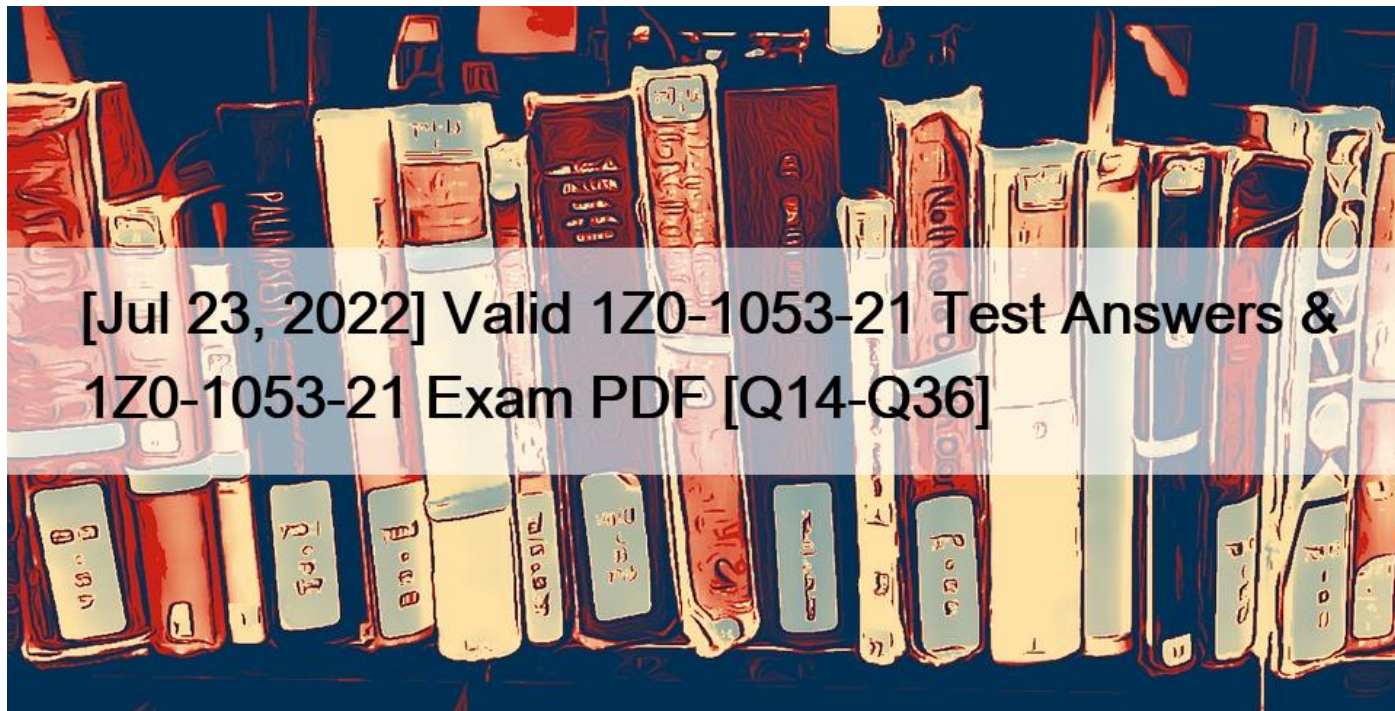

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Q14. When you add an open scheduled event to a program of plans not in the program, what is the significance or the Assigned Life Event Date?
* It is the effective date of the open event and the date on which eligibilityis evaluated.
* It is the date on which default benefits assignments are made.
* It Is the last day of the open enrollment period.
* It is the first day of the open enrollment period.

Q15. Can you upload student and disability status for multiple persons at one time?
* Yes, it can be accomplishedthrough a benefit administrator task.
* Yes, it can be accomplished by creating a benefit group.
* Yes, it can be accomplished through the spreadsheet loader.
* No, this option isn’t available.

Q16. Can you change the column text of primary and secondary rates onthe Benefit self-service page?
* No, a change option is not available in the Configure Grouping Display task.
* Yes, a change exption is available in the Enrollment Configuration task.
* Yes, a change option is available in the Configure Grouping Displaytask.
* No, a change option is available in the Configure Grouping Display task, but it doesn’t allow a text change.

Q17. What are the number of train stops available in the Benefits Enrollment self-service page for plan/program enrollment?

* 5
* 7
* The number of train stops can be configured.
* 6

Q18. Which object is NOT included in benefit export?
* Eligibility profile
* Program configuration
* Plan notin program configuration
* Element input values
Explanation

https://docs.oracle.com/en/cloud/saas/global-human-resources/r13-update18a/faibf/benefits-configuration-export

Q19. Given that premiums are calculated on a monthly basis in accordance with the most common business of benefit suppliers.

What can you define so that participants who are covered by a plan for less than a full have no premium obligation?
* Standard Rate Value
* Standard Coverage Volume
* Standard input Value
* Standard wash Rule formula

Q20. Which statement about configuring Designation Requirements is true?
* A Designation Requirement can be configured for a plan with no option.
* A plan must have multiple options for Designation Requirement to be configured.
* A plan must have the waive option for Designation Requirement to be configured.
* A Designation Requirement cannot be configured for a plan with no option.

Q21. An employee logs into the self-service page. The employee enters into one plan and makes an election in the plan available. While making electrons, the employee notices that the option’s rate amount isn’t displayed in the total summary section on the right side of the page.

Which is a reason for this problem?
* The rate activity type for payroll information is configured as cost.
* The rate activity type for payroll information is configured as employee contribution.
* The rate is configured as secondary rate and not primary rate.
* The rate is inactive.

Q22. An organization has a requirement to restrict Beneficiary Distributions to a percentage with a maximum of

100%. However, the distribution should be in multiples of 10.

Which statement about this requirement is true?
* This requirement can be achieved through customization only.
* This requirement can be completely achieved with configuration only.
* This requirement cannot be achieved with configurations, and would require custom Fast Formula.
* This requirement cannot be achieved in the current system offerings.

Q23. Which two are correct processes regarding performing the Benefits Extractsetup?
* Configure plan carrier details and extract options using the Manage Plan Carriers task.

* Extract benefits enrollment information into separate XML files for each plan and plan carrier.
* Configure the carrier names for plan types, plans, andoption using the Manage Plan Carriers task.
* Configure plan carrier details and extract options using the Manage Program Enrollment Requirements task.
* Extract benefits enrollment information into a single XML file for each plan carrier.
Explanation

https://docs.oracle.com/en/cloud/saas/applications-common/r13-update17d/faihm/benefits-data-extract.html#FAI

Q24. The benefits administrator runs an open enrollment window on March 1,2017 for Program: XX Life Insurance, but cannot find the life event date of March 15, 2017. What could be a reason for this?
* The life event date configured for XX Life Program is not 15 March 2017
* There is no configuration for open enrollment for theXX Life Program.
* A cycle has already run for open enrollment, so no life event date is available.
* The benefits administrator has a login from the previous date to that of 15 March 20l7.

Q25. Can you define overspending of a budget pool in flex credit shell plans?
* Yes, you can define it in the spending options.
* Yes, you can define it in the standard rates.
* Yes, you can define it as per the flex credit formula.
* No, you do not have aplace holder.

Q26. Your customer wants to run a report which displays, by participant, a choice list of programs, plans, and options in which the participant may elect to enroll, as well as areas for the participant to designate dependents and beneficiaries.

How do you accomplish thisrequirement?
* Run the Person Enrollment Summary Report from the Enrollment work area.
* Run the Enrollment Kit Report from the Benefits Enrollment work area.
* Run the Person Enrollment Summary Report from Benefits Self Service.
* Run the EnrollmentKit Report from Benefits Self-Service.
* Run the Real Time Analysis: Participant Enrollment Results from the Reports and Analytics work area.
Explanation

https://docs.oracle.com/en/cloud/saas/global-human-resources/r13-update17d/facmb/manage-benefits-processing

Q27. The reinstatement rule enables you to restore elections during which two events?
* The open event was backed out by the administrator from the Benefits Service Center.
* The intervening life event activated the open event.
* An intervening life event backed out the open event.
* The open event was accidentally backed out.
Explanation

https://docs.oracle.com/cd/E51367_01/globalop_gs/FACMB/F1420689AN14307.htm

Q28. The Open life event for a plan was backed out. The benefits administrator reprocessedthe Open life event and found the earlier elections us originally enrolled in the plan.

What is the reason for this status?
* The life event date was different.
* The life event was not backed out properly.
* The life event reinstatement rule was configured.

* The life event was configured for another date.
Explanation

https://docs.oracle.com/cd/E51367_01/globalop_gs/FACMB/F1420689AN14307.htm

Q29. Your customer decided to use some delivered explicit life events in their business. What is your next step asan HCM Consultant after defining triggers as per the retirement?
* Associate the life events with only flexible benefit programs.
* Associate the life events only with benefit plans which are not in a program.
* Associate the life events only with benefit plans which are in a program.
* Associate the life events with benefit plans or program.
* Associate the life events only with Core benefit programs.

Q30. How do you set up a Termination life event to end coverage at the end of the month?
* Coverage and Rate Date Ranges:

Coverage Start Date: End of the Month

Previous Coverage End Date: First of the Next Month
* Coverage and Rate Date Ranges:

Coverage Start Date: First of the Month

Previous Coverage End Date: End of the Month
* Coverage and Rate Date Ranges:

Coverage Start Date: First of the Next Month

Previous Coverage End Date: End of the Month
* Coverage and Pate Date Ranges:

Coverage Start Date: End of the Month

Previous Coverage End Date: End of the Month

Q31. Your customer wants to keep all functional consultants in a separate benefits group, so you created Function Consultants Benefits Group.

How do you assign the individual functional consultant to this newly created benefits group?
* Assign individuals to the benefit group using the Manage Person task in the Person Management work area.
* Assign individual to the benefit group using the Manage Person Habits and Benefit Groups task in the Plan Configuration work area.
* Assign individuals to the benefit group using the Manage Person Habits andBenefit Groups task in the Enrollment work area.
* Assign individuals to the benefit group using the Manage Person task in the Plan Configuration work area.
* Assign individuals to the benefit group using the Manage Person task in the Enrollment work area.

Q32. Which is NOT a derivedfactor type?
* Hours Worked
* Full-Time Equivalent
* Compensation

* Grade
Explanation

https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_97785F9989D66DC3E040D30A688159C5

Q33. An employee logs in from employee self-service and navigates to the benefits section. However, the employee is unable to find the desired plan in the benefits section. Which two are possible reasons the plan does not appear:
* No life event is detected.
* Nooption is available for the plan for enrollment.
* No unrestricted event is available for the employee.
* The employee is not eligible for the enrollment.

Q34. A company offers its employees a choice of four plans within a health insurance plan type. However, the company wants to compulsorily enroll an employee into one plan.

What must the minimum and maximum plan limit be set at Plan Type level?
* Min = 1, Max – 1
* Min = 1, Max = 2
* Min = 0, Max = 1
* Min = 0, Max = 0

Q35. How many life events can be included in a collapsing rule?
* 10
* 8
* 12
* 7

Q36. A company has XX fusion Benefits Program with seven different plans attached to it. They have gone live with benefits data in 3 production instance. The company wants to run enrollment for executives and send the data for internal discussion.

How can the benefits administrator perform this task?
* Create a default life event for this task XX Admin Life event. Create a benefit group listing all the executives. Create an eligibility profile with this group and attach it to the program. Then trigger the life event and enroll into a sample data, and send the summary reports to the company.
* Create a default life event for this task XX Admin Life event. Create a separate-eligibility profile. Then enroll the first of executives into a sample dataand send the summary reports to the company.
* Create a default life event for this task XX Admin Life event. Attach it to the Plan. Then trigger the life event and enroll into a sample data, and send the summary reports to the company.
* Create a default life event for this I ask XX Admin Life event. Create a benefit group listing all the executives. Create an eligibility profile with this group and attach it to all the plans. Then trigger the life event and enroll into a sample data, and send the summary reports to the company.

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