

## [2022 SAP C\_TS4FI\_2021 Practice Verified Answers - Pass Your Exams For Sure! [Q30-Q51]



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Valid Way To Pass SAP Certified Application Associate's C\_TS4FI\_2021 Exam

### NEW QUESTION 30

Financial Closing

¶ Your SAP S/4HANA system is integrated with controlling. You perform cost-of-sales accounting and you report your profit and loss per profit center.

When posting a supplier invoice to a primary account, which field is mandatory by standard procedures?¶

- \* Business Area
- \* Profitability segment
- \* Functional Area
- \* Segment

### NEW QUESTION 31

## Accounts Payable & Accounts Receivable

Which fields of a financial accounting document influence the automatic payment program?

Note: There are 3 correct answers to this question.

- \* Payment transaction
- \* Payment type
- \* Baseline date
- \* Terms of payment
- \* Payment method

## NEW QUESTION 32

### Overview and Deployment of SAP S/4HANA

What is shared between all deployment options for SAP S/4HANA (Cloud, On-Premise)?

Note: There are 3 correct answers to this question.

- \* Code line
- \* Configuration Scope
- \* User experience
- \* Data model
- \* Upgrade intervals

## NEW QUESTION 33

### Financial Closing

After you collected data in the Intercompany Reconciliation tool, what are the next steps of the reconciliation process?

1. Present reconciled and non-reconciled data
  2. Post the correction documents
  3. Store the data
  4. Communicate difference
- \* 1. Store the data
2. Present reconciled and non-reconciled data
  3. Post the correction documents
  4. Communicate difference
- \* 1. Post the correction documents
2. Store the data
  3. Present reconciled and non-reconciled data

4. Communicate difference

\* 1. Store the data

2. Present reconciled and non-reconciled data

3. Communicate difference

4. Post the correction documents

#### **NEW QUESTION 34**

General Ledger Accounting

&#8220;You have been asked to set up house banks as part of the implementation.

What information do you need?

Note: There are 3 correct answers to this question&#8221;

- \* Bank Master Data
- \* Payment method
- \* General ledger account
- \* Bank Control Key
- \* Company code

#### **NEW QUESTION 35**

General Ledger Accounting

What does the document splitting functionality do?

- \* It enriches all relevant balance sheet account lines with the defined splitting characteristics.
- \* It enables the automatic creation of an additional posting document in case the original document contains more than 999 line items.
- \* It enriches all customer and vendor line items with the defined splitting characteristics in the relevant subledgers.
- \* It enables the automatic create of additional posting documents for each defined spliiting charecteristic.

#### **NEW QUESTION 36**

Which of the following is a technical year-end closing activity in SAP S/4HANA?

- \* Profit center carry-forward must be posted.
- \* Foreign currency valuation must be posted.
- \* Balance sheet adjustments must be posted.
- \* Ledger balances must be carried forward

#### **NEW QUESTION 37**

General Ledger Accounting

&#8220;How does SAP S/4HANA support the treatment of taxes?

Note: There are 3 correct answers to this question.&#8221;

- \* It posts the tax amount to tax accounts.
- \* It perform tax adjustments for cash discounts and other forms of deductions.
- \* It checks the tax amount entered and automatically calculates the tax.
- \* It adjusts the tax codes and automatically updated the procedure.
- \* It checks the tax codes and automatically updates the tax rates based on changes by the tax authorities.

### NEW QUESTION 38

Overview and Deployment of SAP S/4HANA

What are key reasons for preferring a new implementation of SAP S/4HANA rather than a system conversion from SAP ERP?

Note: There are 2 correct answers to this question

- \* You want to deploy SAP S/4HANA Cloud
- \* You want to use document splitting for the General Ledger
- \* You want to integrate the system into SAP Cloud Platform
- \* You want to clean up your system and use SAP Best Practices

### NEW QUESTION 39

Accounts Payable & Accounts Receivable

Which of the following statements best describe a noted item?

Note: There are 2 correct answers to this question

- \* It can be used to remind the user about due payments
- \* It can be accessed by the payment program
- \* It has an automatic statistical offsetting entry
- \* It updates the subledger and the general ledger

### NEW QUESTION 40

Accounts Payable & Accounts Receivable

Which of the following steps do you typically perform during a payment run with the automatic payment program?

Note: There are 2 correct answers to this question

- \* Define maximum amounts to be paid per supplier
- \* Rank bank accounts for payment
- \* Maintain open item selection parameters
- \* Review the payment proposal exception list

### NEW QUESTION 41

Organizational Assignments and Process Integration

You are running an international business and you want to separate legal entities to run operations and perform accounting activities.

Which organizational unit do you need to create for each legal entity?&#8221;

- \* Business Area
- \* Consolidation Unit
- \* Company
- \* Company Code

#### NEW QUESTION 42

&#8220;Organizational Assignments and Process Integration &#8220;

&#8220;What does the document type control?

Note: There are 2 correct answers to this question.&#8221;

- \* Which account types are allowed for postings
- \* Whether text is required on line item level
- \* Whether negative postings are permitted
- \* Which posting keys are allowed for postings

#### NEW QUESTION 43

Financial Closing

&#8220;Which closing activities are performed for external reporting as per SAP best practices?

Note: There are 2 correct answers to this question.&#8221;

- \* Regroup receivables and payables on the balance sheet.
- \* Update product cost estimates with standard prices.
- \* Run pla assessment cycles for profit centers.
- \* Perform valuations of open items in foreign currency.

#### NEW QUESTION 44

&#8220;Organizational Assignments and Process Integration &#8220;

&#8220;You assign currency type 40 to your company code in ledger 0L.

Which source currency types can you select?

Note: There are 2 correct answer to this question.&#8221;

- \* Controlling area
- \* Company code currency
- \* Document currency
- \* Group currency

#### NEW QUESTION 45

&#8220;Organizational Assignments and Process Integration &#8220;

&#8220;In your SAP S/4HANA system, you want to archive the G/L account that are not used by the business in any company code.

What are prerequisites to archiving all data of a G/L account?

Note: There are 3 correct answers to this question&#8221;

- \* The blocked for posting indicator is set for the G/L account.
- \* Set the deletion flag in the chart of accounts data of the G/L account.
- \* Transaction figures are older than a customizable amount of years.
- \* There are no transaction figures for the account.
- \* Set the deletion flag in the company code data of the G/L account.

#### **NEW QUESTION 46**

Accounts Payable & Accounts Receivable

Which parameter indicates that a line item can only be dunned with restrictions?

- \* Group key
- \* Dunning block reason
- \* Dunning key
- \* Dunning area

#### **NEW QUESTION 47**

&#8220;Organizational Assignments and Process Integration &#8220;

&#8220;You want to define a validation for the combination of general ledger account and cost center.

For which call-up point do you define this validation?&#8221;

- \* Document header
- \* Document line
- \* Complete document
- \* Cost of sales accounting

#### **NEW QUESTION 48**

General Ledger Accounting

&#8220;Which statements best describe a profit center?

Note: There are 2 correct answers to this question.&#8221;

- \* It is an object for which separate balance sheet and P&L statements can be created, independently from segments being maintained or not.
- \* It is the only object that can be uniformly derived using segments.
- \* It is the only object from which segments can be uniformly derived.
- \* It is an object for which separate balance sheet and P&L statements can be created only when used in conjunction with segments.

#### **NEW QUESTION 49**

Asset Accounting

Which date is used to determine the depreciation start date?

- \* Document date

- \* Asset value date
- \* Posting date
- \* Baseline date

### NEW QUESTION 50

General Ledger Accounting

What do you need to do to configure a new exchange rate type in SAP S/4HANA?

Note: There are 2 correct answers to this question.

- \* Maintain exchange rates daily
- \* Specify a purpose for the exchange rate type
- \* Specify the company code currency as the base currency
- \* Set up the relationship between currencies using translation ratios

### NEW QUESTION 51

Organizational Assignments and Process Integration

Which steps are required to create a substitution in Financial Accounting?

Note: There are 3 correct answers to this question.

- \* Define the substitution rule with its different steps using the formula editor.
- \* Assign the substitution rule to the controlling area.
- \* Specify an authorization group.
- \* Select activation level 2.
- \* Select the correct call-up point.

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